

**Amendments to the Specification:**

Please insert the following new paragraph between paragraph [0022] and [0023] of the specification:

C1 [0023] FIG. 6A is an enlarged partial view of a port of the present invention shown including a pyramidal port inlet;

Please replace paragraph number [0047] of the specification with the following paragraph, which is marked-up to show changes thereto:

C2 [0047] Those of ordinary skill in the art will understand that the narrow annulus 170 extends about the entire circumference of the bit body 112 and, therefore, has a large cross-sectional area open to receive fluid flow from the annular reservoir 180. In contrast, the port inlets 144 are singular, spaced entrances disposed about the circumference of the bit body 112. Thus, increasing the cross-sectional area of the port inlets 144 that can receive fluid flow from the annular reservoir 180 is of critical importance. Numerical studies performed with the aid of a computer indicate that a conical shape 147 at the port inlets 144 can decrease flow split by approximately 44 percent. It will be appreciated by those of ordinary skill in the art that the shape 147 at the port inlets 144 may be of any suitable configuration that increases the cross-sectional area open to receive fluid flow from the annular reservoir 180, such as, by way of example only, a pyramidal shape, as shown in FIG. 6A.